

Memorandum of Understanding

Art on Display at the Young Auditorium

The following are the understandings between \_\_\_\_\_  
and the Young Auditorium, University of Wisconsin-Whitewater relative to art owned by  
\_\_\_\_\_ that is displayed in the auditorium.

1. All art is on long term loan to the Young Auditorium.
2. All art displayed is insured by the university state funded property program. If art is stolen or destroyed the owner must substantiate the value of the works to the universities satisfaction. This can be through receipt for purchase of that price or proof that similar work by the same artist has sold for comparable dollars.
3. The artist/owner agrees that a 30% commission is due to the auditorium if the piece is sold while on display, or within twelve months after removing from the facility.
4. The understanding relates to all art work owned by \_\_\_\_\_  
and presently on display in the Young Auditorium. All future work offered for display is automatically covered by this same agreement.

\_\_\_\_\_  
Ken Kohberger                      Date  
Director, Irvin L. Young Auditorium  
University of Wisconsin-Whitewater

\_\_\_\_\_  
Signature    Date

\_\_\_\_\_  
(Print name)  
Artist or Owner of work(s) of art